

VERMILLION CREEK WS#70 REVISED BUDGET HEARING

(First published in the Marysville Advocate, official county paper, on Thursday, Aug. 21, 2014.)

NOTICE OF BUDGET HEARING

The governing body of

Vermillion Creek WS#70 Revised

Marshall County

will meet on September 3, 2014 at 7:00 p.m. at 2150 Eagle Rd., Beattie, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at 2150 Eagle Rd., Beattie, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2013		Current Year Estimate for 2014		Proposed Budget Year for 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate*
General	51,209	8.573	276,725	8.950	339,312	102,124	4.838
Debt Service							
Totals	51,209	8.573	276,725	8.950	339,312	102,124	4.838
Less: Transfers	0		0		0		
Net Expenditures	51,209		276,725		339,312		
Total Tax Levied	98,453		99,602		xxxxxxxxxxxxxxx		
Assessed Valuation	11,483,785		11,129,345		21,110,008		

Outstanding Indebtedness,

	2012	2013	2014
Jan 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Jim Taphorn
Treasurer

34-1

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARSHALL COUNTY, ss:

Sarah Kessinger

being first duly sworn, deposes and says: That

she is (Publisher) of THE MARYSVILLE ADVOCATE, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Marshall County, Kansas, with a general paid circulation on a yearly basis in Marshall County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Marysville in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 21st day of August, 2014, with subsequent publications being made on the following date:

_____, 20____
_____, 20____
_____, 20____
_____, 20____

Sarah Kessinger

Subscribed and sworn to before me this 21st day of August, 2014.

My commission expires: 7-20-2018

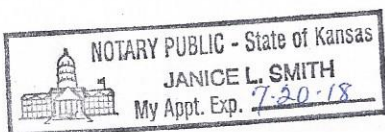
Janice R. Smith

Notary Public

Printer's fee \$ 45.50 7 inches
Additional copies \$ _____ x \$6.50/inch

Please remit to: The Marysville Advocate
Box 271
Marysville, KS 66508

\$45.50



COUNTY CLERK
COPY

CERTIFICATE

State of Kansas
Special District
2015

To the Clerk of Marshall County, State of Kansas
We, the undersigned, officers of
Watershed #70

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2015; and (3) the
Amount(s) of 2014 Ad Valorem Tax are within statutory limitations for the 2015 Budget.

		2015 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:	Page No.			
Computation to Determine Limit for 2015	2			
Allocation MVT, RVT, 16/20M Vehicle Ta	3			
Schedule of Transfers	4			
Statement of Indebt. & Lease/Purchase	5			
Fund	K.S.A.			
General	15-1015	339,312	102,124	
Debt Service	10-113			
Totals	XXXXXXXX	339,312	102,124	
Budget Summary	7	Vote publication required?	No	County Clerk's Use Only
Neighborhood Revitalization Rebate	8			
				Nov. 1, 2014 Total Assessed Valuation

Assisted by:

Address: _____

Email: _____

Attest: _____, 2014

County Clerk

Paul Stubb
Dan O'Byrne
Bryan Jones
James M. Peterson

Governing Body

Watershed #70
Marshall County

State of Kansas
Special District
2015

Computation to Determine Limit for 2015

1. Total tax levy amount in 2014 budget
2. Debt service levy in 2014 budget
3. Tax levy excluding debt service

Amount of Levy	
+	\$ 99,602
-	\$ 0
\$	<u>99,602</u>

2014 Valuation Information for Valuation Adjustments

4. New improvements for 2014:	+	<u>119,395</u>	
5. Increase in personal property for 2014:			
5a. Personal property 2014	+	<u>349,693</u>	
5b. Personal property 2013	-	<u>396,743</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>0</u>	
			(Use Only if > 0)
6. Valuation of property that has changed in use during 2014:		<u>132,291</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)		<u>251,686</u>	
8. Total estimated valuation July, 1, 2014		<u>21,110,008</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>20,858,322</u>	
10. Factor for increase (7 divided by 9)		<u>0.01207</u>	
11. Amount of increase (10 times 3)	+	\$ <u>1,202</u>	
12. 2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)		\$ <u>100,804</u>	
13. Debt service levy in this 2015 budget		<u>0</u>	
14. 2015 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>100,804</u>	
15. Consumer Price Index for all urban consumers for calendar year 2013		<u>1.50%</u>	
16. Consumer Price Index adjustment (3 times 15)		\$ <u>1,494</u>	
17. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication.' (14 plus 16)		\$ <u>102,298</u>	

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Watershed #70
Marshall County

2015

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES

2014 Budgeted Funds	Tax Levy Amount in 2013 Budget	Allocation for Year 2015		
		MVT	RVT	16/20M Veh
General	99,602	4,543	54	0
Debt Service	0	0	0	0
	0	0	0	0
	0	0	0	0
Total	99,602	4,543	54	0

County Treas MVT Estimate

4,543

County Treas RVT Estimate

54

County Treas 16/20 M Vehicle Tax Estimate

0

MVT Factor 0.04561

RVT Factor 0.00054

16/20M Factor 0.00000

2015

Watershed #70
Marshall County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2013	Current Amount for 2014	Proposed Amount for 2015	Transfers Authorized by Statute
Totals		0	0	0	
Adjustments*					
Adjusted Totals		0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

[illegible]

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State of Kansas
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2015

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Watershed #70
Marshall County

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Jim Taphorn
Treasurer

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2015

Watershed #70

2015 Neighborhood Revitalization Rebate

Budgeted Funds for 2015	2014 Ad Valorem before Rebate**	2014 Mil Rate before Rebate	Estimate 2015 NR Rebate
General	101,812	4.823	312
Debt Service			
TOTAL	101,812	4.823	312

2014 July 1 Valuation: 21,110,008

Valuation Factor: 21,110.008

Neighborhood Revitalization Subj to Rebate: 64,739

Neighborhood Revitalization factor: 64.739

**This information comes from the 2015 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.